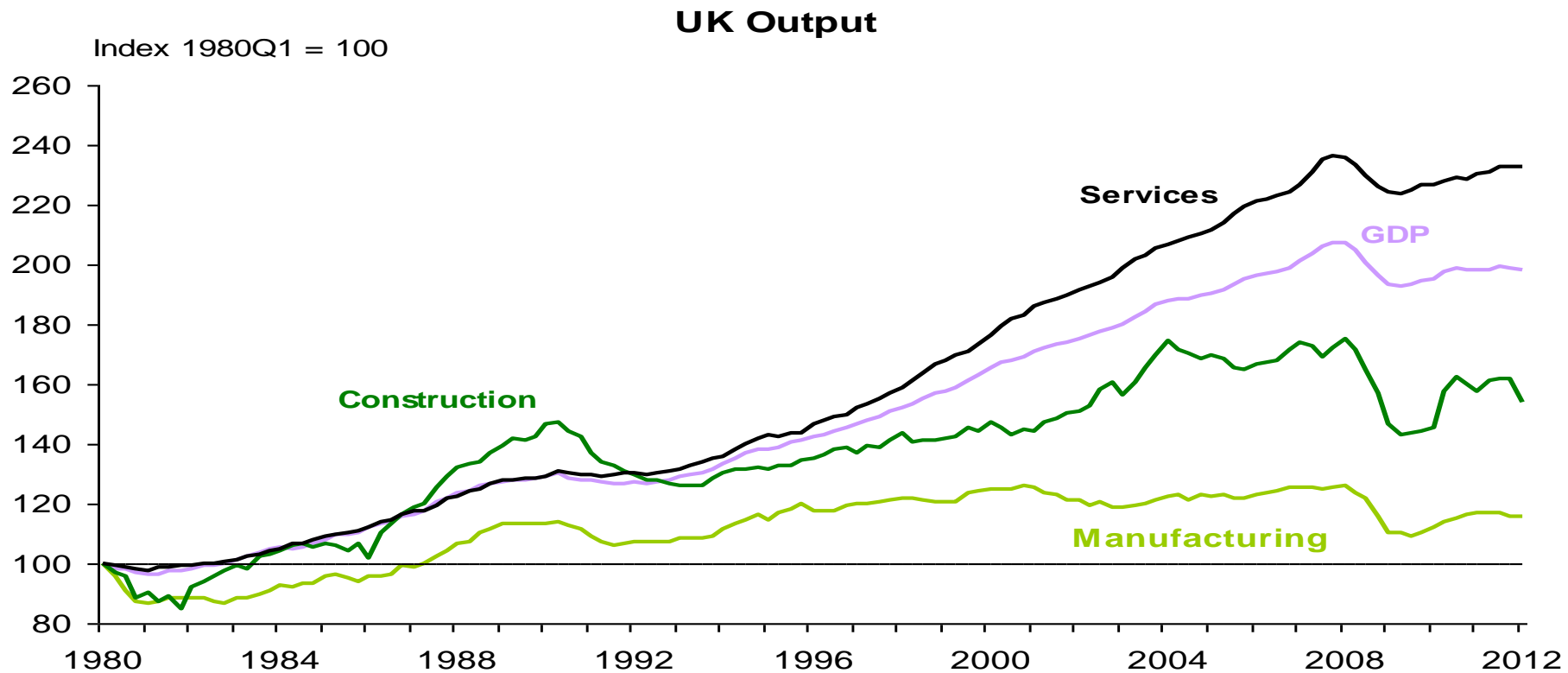


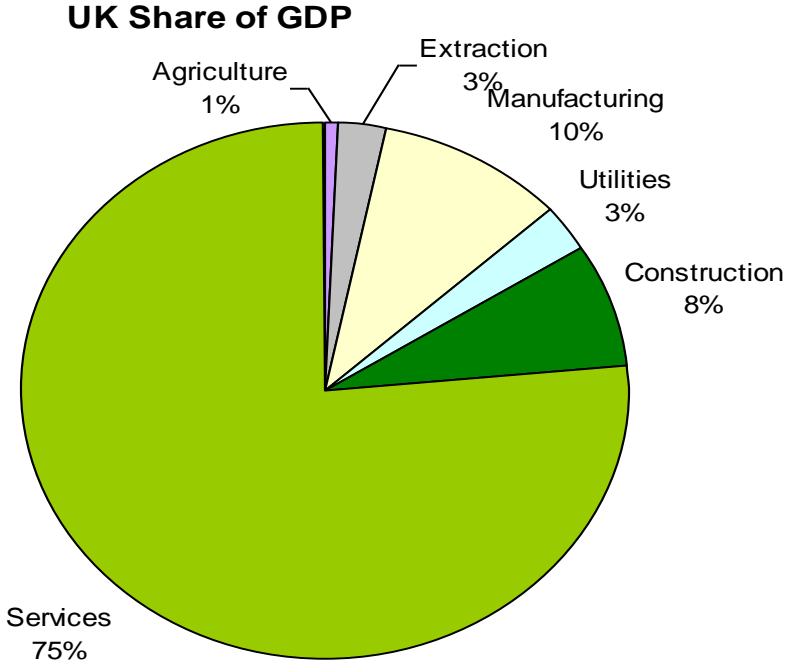
PRODUCTIVITY – THE PICTURE FOR THE UK & THE WEST MIDLANDS

SUSTAINING COMPETITIVENESS CONFERENCE – THE BELFRY

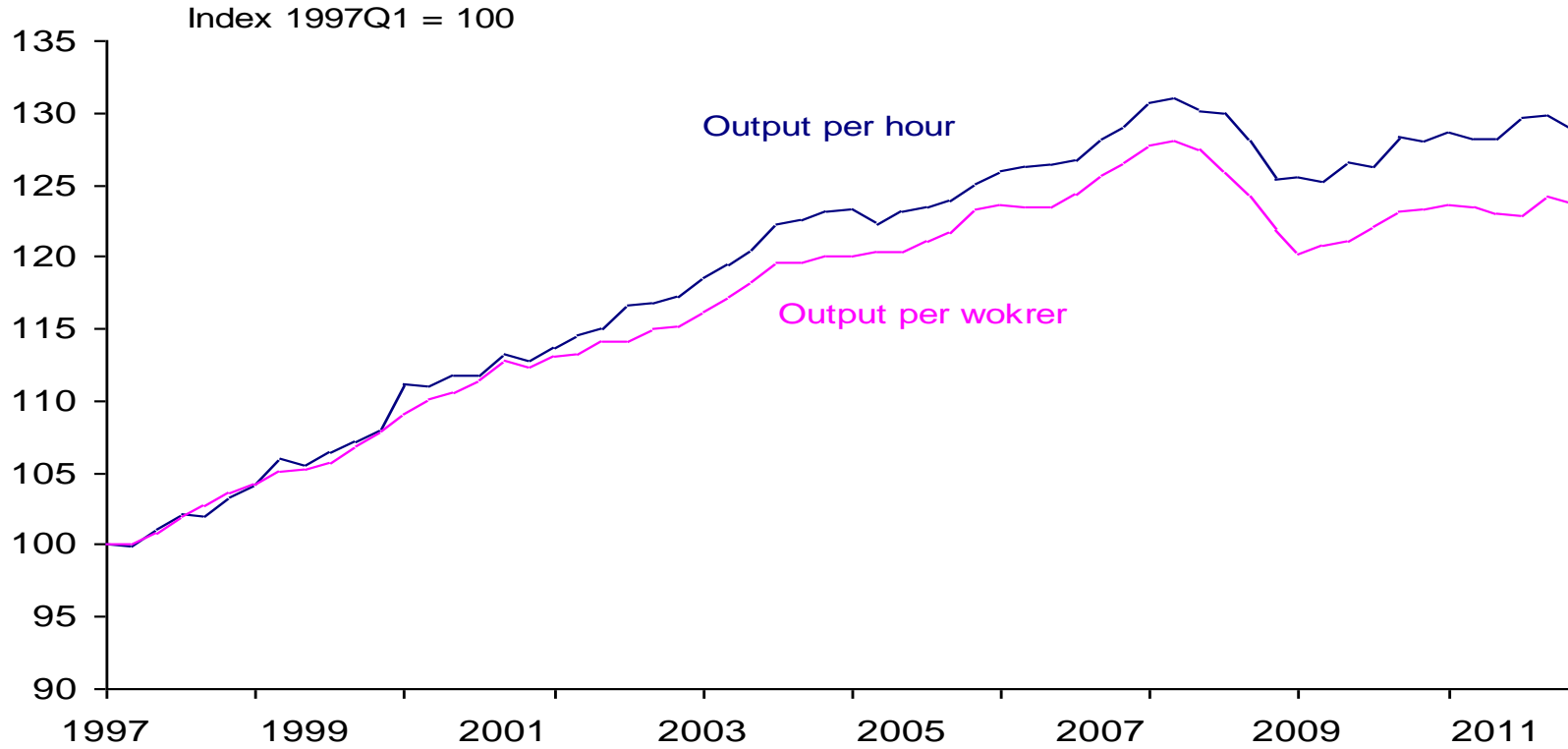
RHYS HERBERT
SENIOR ECONOMIST
6 JULY 2012



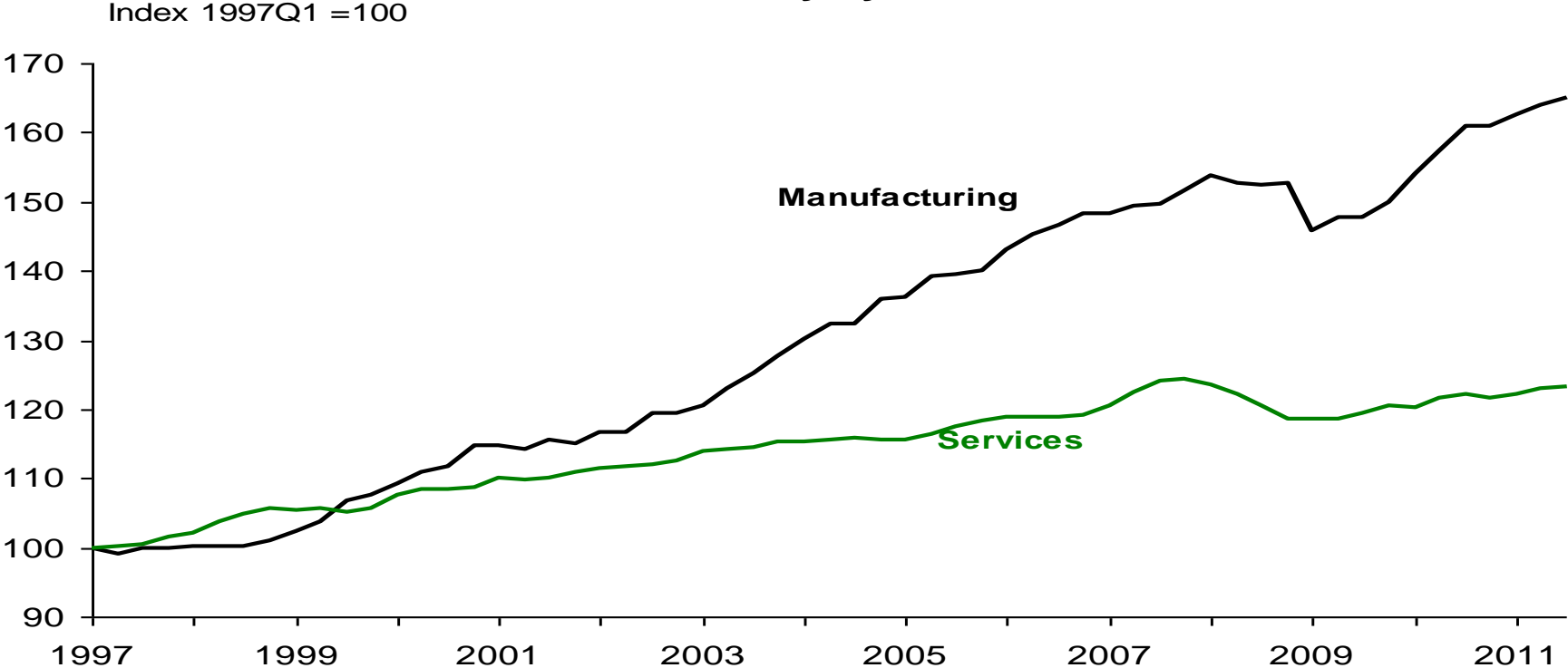
WHICH IS RELECTED IN COMPOSITION OF UK GDP



Source: ONS

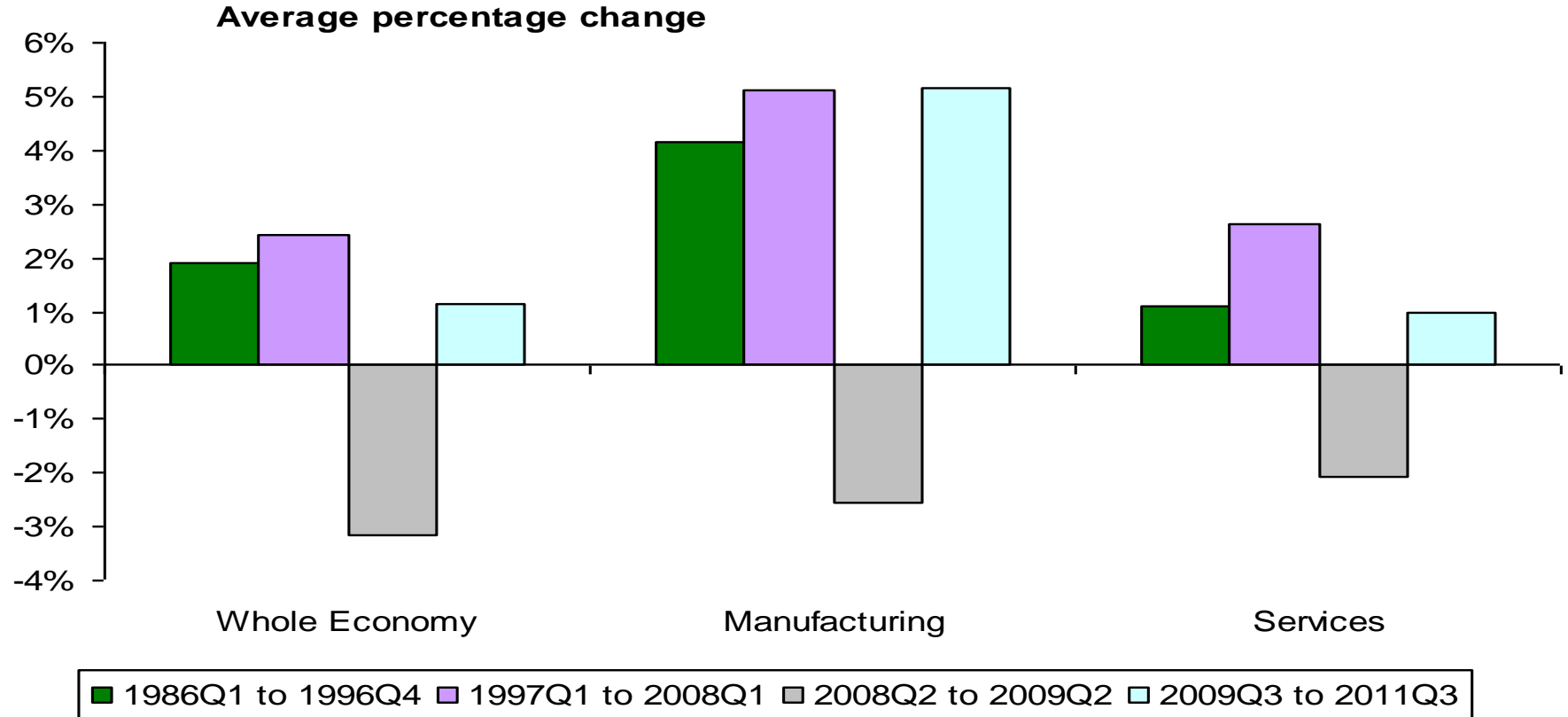


Productivity by Sector

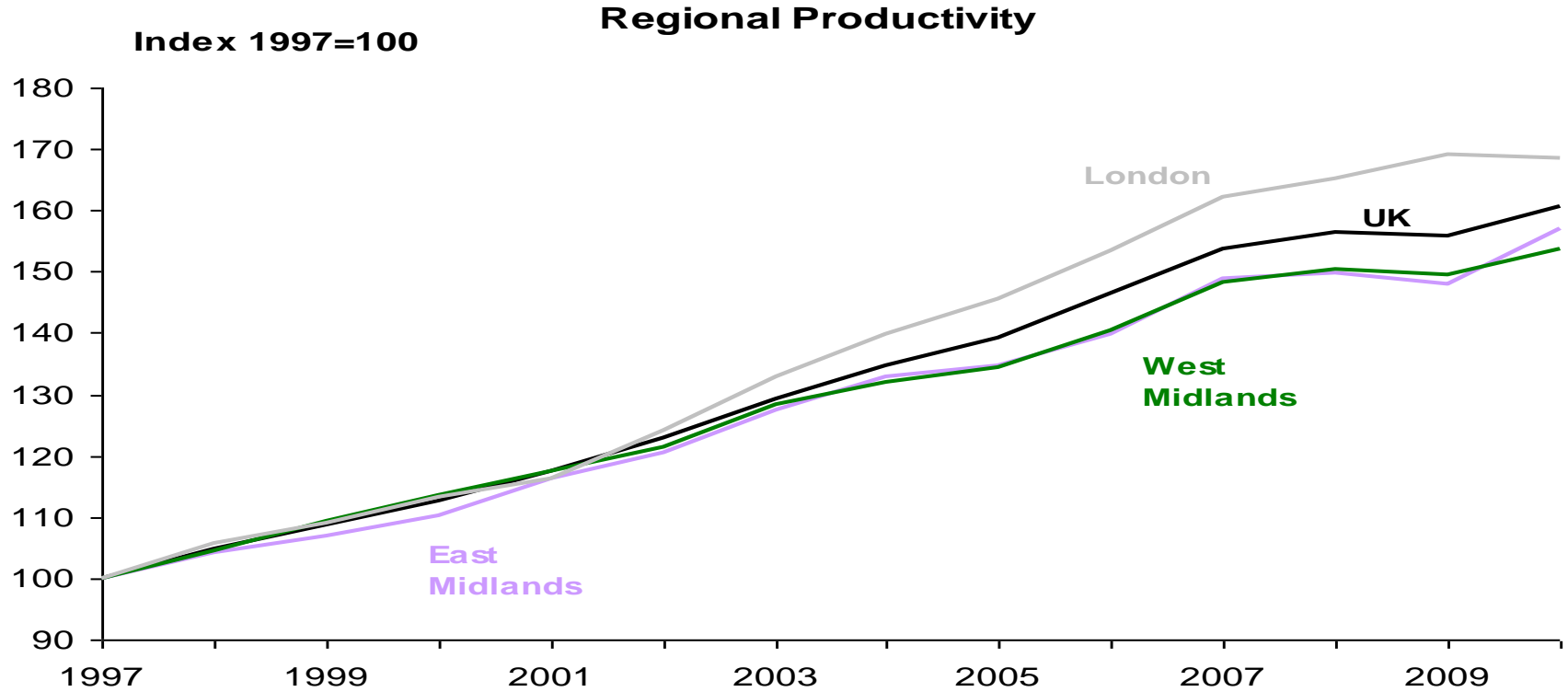


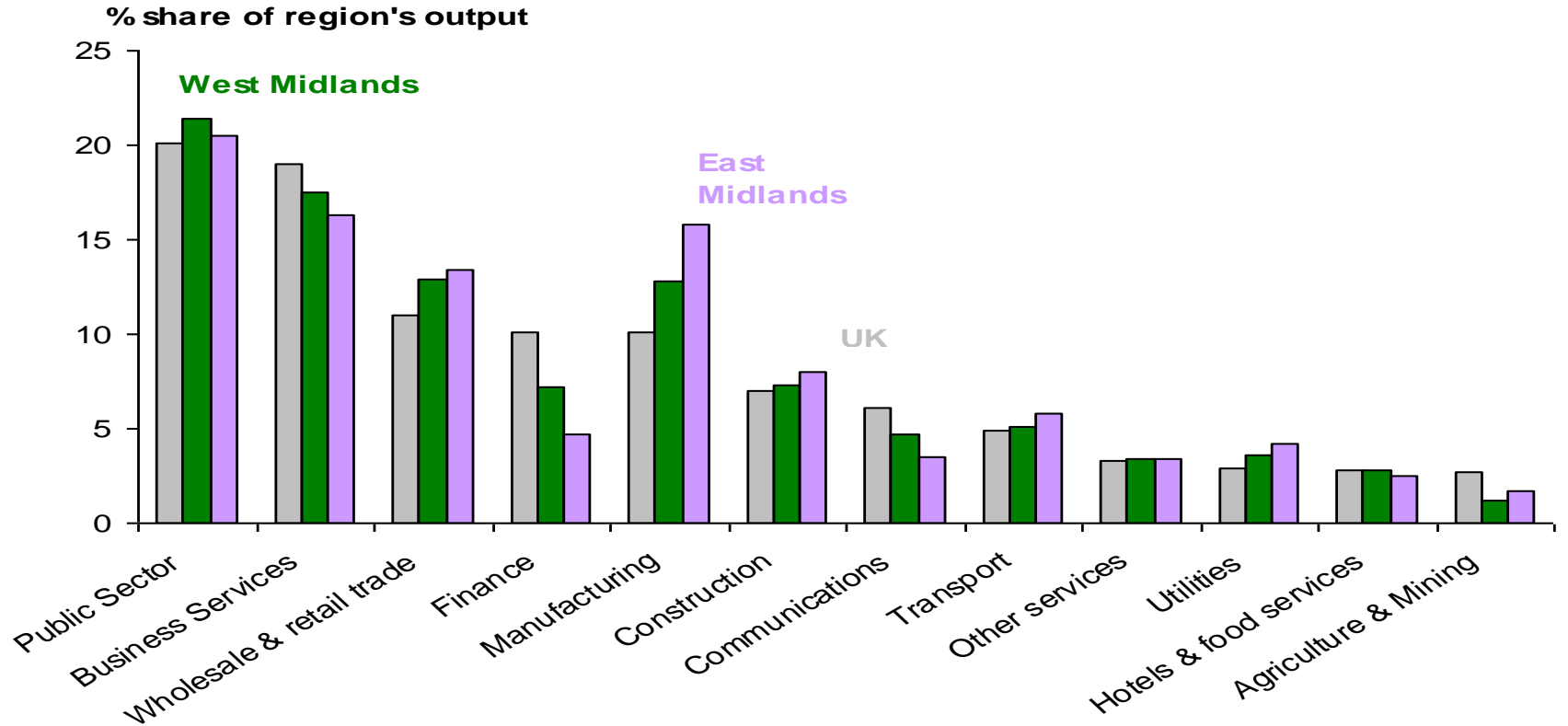
Source: ONS & Lloyds Bank WBM

BUT RECENT SERVICE SECTOR PERFORMANCE IS PARTICULARLY
DISSAPOINTING

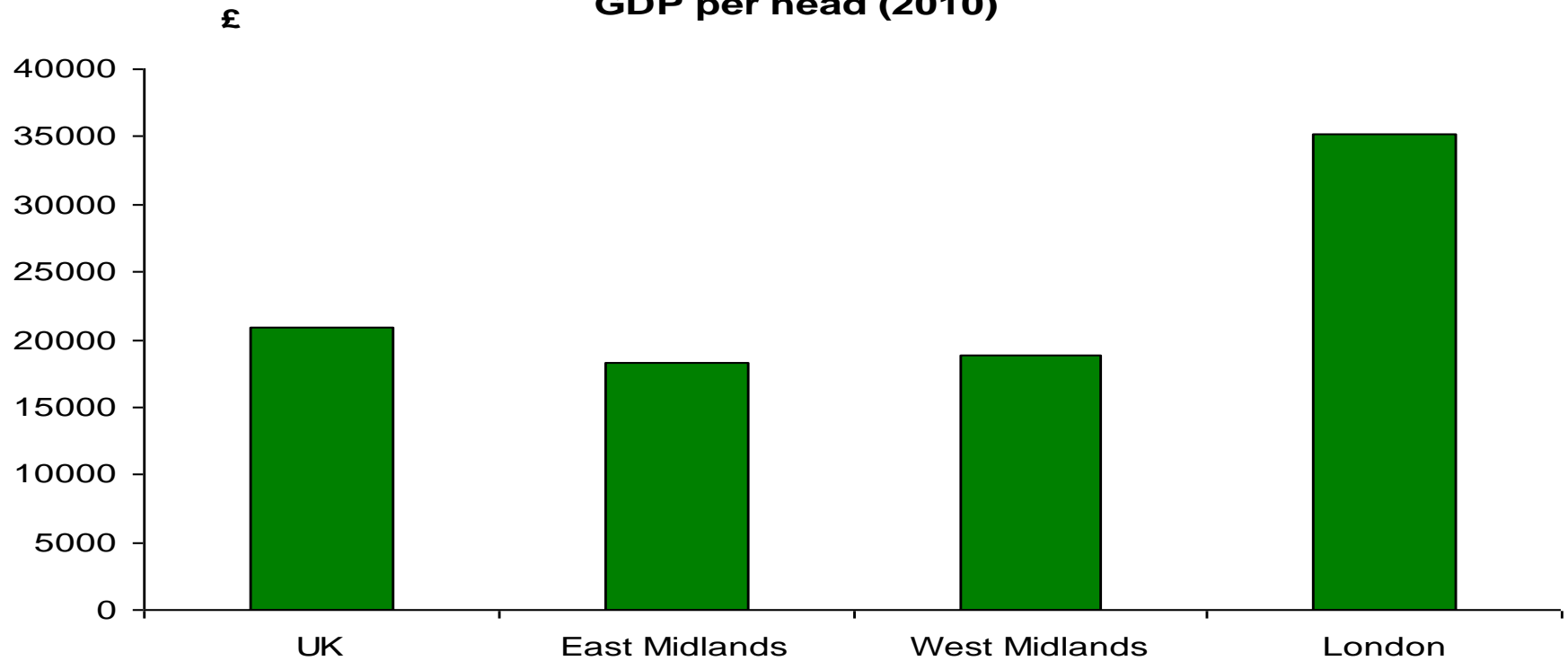


WEST MIDLANDS PRODUCTIVITY BELOW THE
THE UK AVERAGE MAINLY BECAUSE OF PERFORMANCE OF LONDON

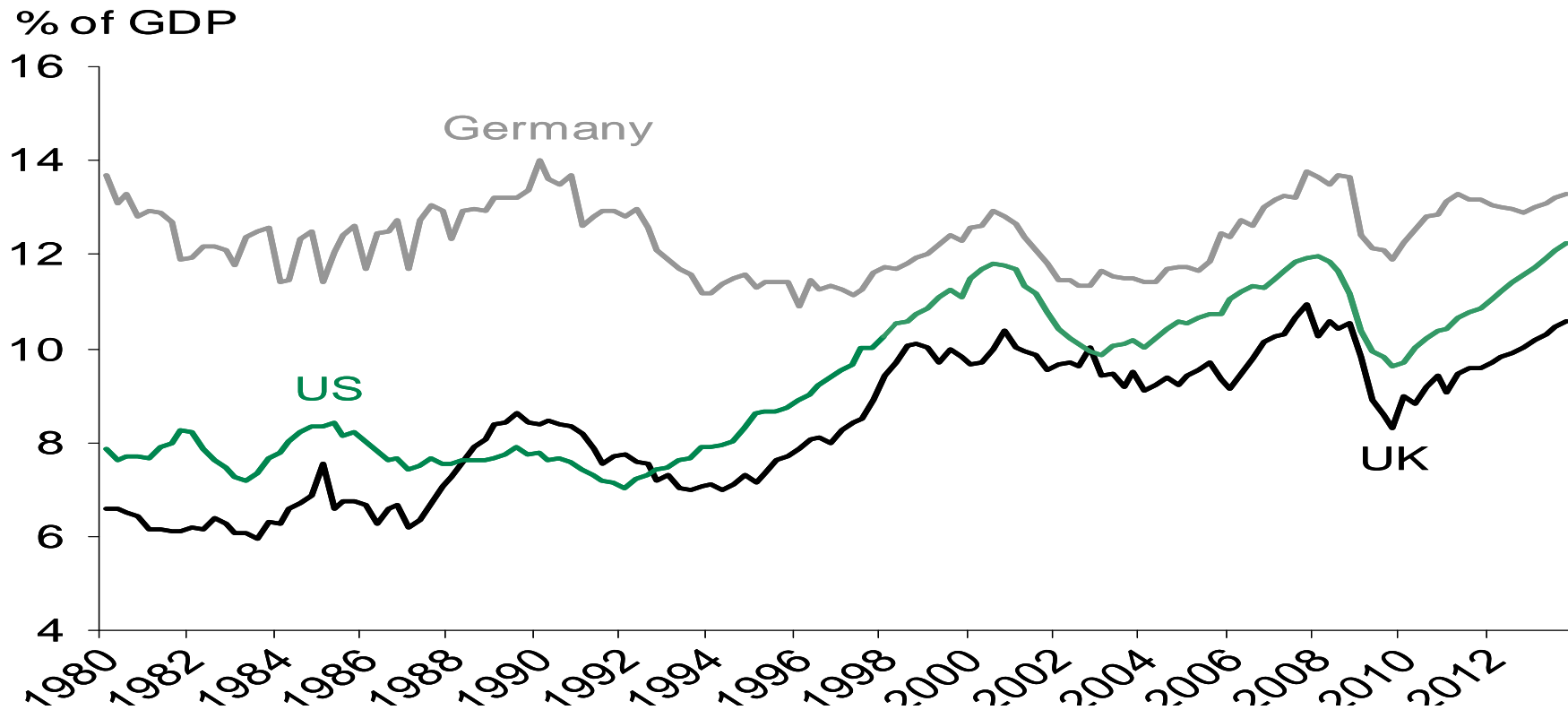




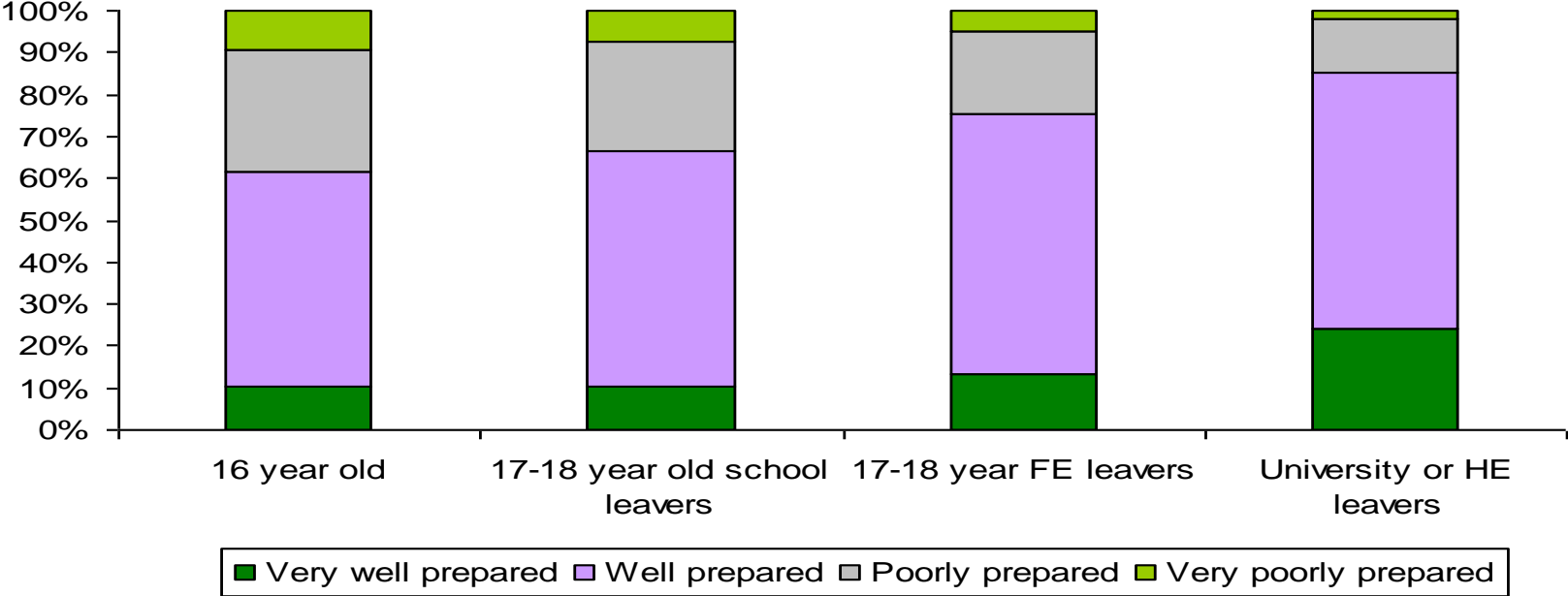
GDP per head (2010)



UNDERINVESTMENT IS A CHRONIC PROBLEM IN THE UK



Work-readiness of recruits straight from Education (England, Northern Ireland & Wales)



Source: UK Commission for Employment and Skills

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